

ESTATE PLANNING FLOWCHART

LIFE PHASE	DOCUMENT(S)	DISPOSITION / PURPOSE	CLIENT/FIDUCIARY ROLE	SANDY SPRING TRUST ROLE (DIRECT OR SUPPORT)
WORKING YEARS	Revocable Living Trust (optional)	<ul style="list-style-type: none"> • Create • Review • Update 	Your responsibilities: <ul style="list-style-type: none"> • Choose decision-makers (trustee, agents, personal rep., etc.) • Provide them with information • Initiate documents • Consult appropriate advisors 	Create a strategy for upcoming transitions: <ul style="list-style-type: none"> • Retirement • Sickness • Death • Legacy
	Financial Power of Attorney			
	Medical Advance Directive(s)			
	Will			
RETIREMENT YEARS	Revocable Living Trust (optional)	Review and update as needed	Your responsibilities: <ul style="list-style-type: none"> • Familiarize decision-makers with your documents and wishes • Manage your assets efficiently 	<ul style="list-style-type: none"> • Provide support to future decision-makers • Coordinate with your advisors • Ensure all assets are titled correctly • Assist client with retirement assets
	Power of Attorney			
	Medical Directive(s)			
	Will			
SICKNESS ---- INCAPACITY	Revocable Living Trust (if applicable)	Trust assets managed by successor trustee	<ul style="list-style-type: none"> • Trustee – individual or bank, manages your trust • Agent under POA – manages non-trust assets • Medical Agent – makes your medical decisions per your instructions 	<ul style="list-style-type: none"> • Manage trust and non-trust assets per your wishes, directly or in support of your trustee via our services • Coordinate with your agents on your legal, tax, financial and medical affairs
	Power of Attorney	Non-trust asset management by agent (attorney-in-fact)		
	Medical Directives	Medical decisions		
	Will	No action during illness; takes effect upon death		
DEATH	Revocable Living Trust (if applicable)	Manages your estate as assets flow through the Trust (if applicable), Will, joint ownership and beneficiary designations	<ul style="list-style-type: none"> • Trustee—manages trust assets • Personal Representative (Executor/Executrix)—manages all other assets, directly or indirectly 	<ul style="list-style-type: none"> • Settle your estate per Fiduciary Standards • Coordinate with your beneficiaries on the efficient transfer of assets
	Will			
LEGACY	Trust (optional) created through client's Will or Revocable Living Trust	Protects loved ones from various risks	<ul style="list-style-type: none"> • Trustee 	<ul style="list-style-type: none"> • Manage trust and/or support your chosen trustee

For more information about Sandy Spring Trust services, contact Phil Fish, Estate Planning Specialist 301-785-4112 pfish@sandyspringtrust.com

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