



Overdraft Transfer Authorization Agreement

Each accountholder (referred to below as “you” or “your”) who has executed a Sandy Spring Bank Overdraft Transfer Authorization agrees to be bound by the following terms and conditions as well as the terms and conditions for your account found in the Deposit Account Agreements and Disclosures, Deposit Account Fee Schedule, and Signature Card. You acknowledge receipt of the Deposit Account Agreements and Disclosures and Deposit Account Fee Schedule and agree to all service charges now in effect or hereafter established.

You authorize Sandy Spring Bank (the “Bank”) to transfer funds from the designated Savings Account (the “Savings Account”) to the designated Checking Account (the “Checking Account”) whenever the Bank determines there are insufficient funds in the Checking Account after all items have posted for the day. If this occurs, the Bank will transfer an amount in \$100 increments from the Savings Account to pay all items creating the insufficient funds condition. A Transfer Charge as disclosed in our Deposit Account Fee Schedule (the “Fee Schedule”) will be deducted from the Savings Account.

If there are insufficient funds in the Savings Account to pay all the items posted or the Savings Account balance is \$100 or less, the entire Savings Account balance less the Transfer Charge will be transferred to the Checking Account. Items not covered by the transfer amount may be paid or returned at our discretion and will be charged an Overdraft, NSF Return or Unavailable Funds (UAF) Overdraft fee for each item. If your Savings Account balance remains at zero dollars (\$0) for 7 days, it will automatically close.

Federal law limits the number of certain types of withdrawals from your Savings Account. You may make up to a combined total of six withdrawals per monthly statement cycle (or per calendar month if you receive a quarterly statement) by either check, draft, debit card, telephone, pre-authorized or automatic transfer from your Savings Account to another of your accounts with us or to a third party. A transfer from your Savings Account to your Checking Account to cover an insufficient funds condition is considered a pre-authorized transfer. The Bank has no duty to honor withdrawals or transfers beyond the applicable limits and will assess excess activity fees or per check charges as described in the Fee Schedule. If you exceed these limitations on more than an occasional basis, we may terminate this Overdraft Transfer Agreement or close your Savings Account and transfer the funds to your Checking Account, at our discretion.

This Agreement may be modified and/or terminated at any time by the Bank upon notice to you and you understand that it will terminate automatically without notice if any or all Accounts (Savings and Checking) are closed. Your use of this Overdraft Transfer service after notice of a change to this Agreement will constitute your agreement to the changes. You may terminate this Agreement at any time by providing written notice to the Bank.

I/we hereby authorize Sandy Spring Bank to transfer funds from the Savings Account listed below to the Checking Account listed below whenever the Bank determines there are insufficient funds in the Checking Account after all items have posted for the day. I/we acknowledge receipt of the Sandy Spring Bank Overdraft Transfer Authorization Agreement, Deposit Account Agreements and Disclosures, and the Deposit Account Fee Schedule.

Savings Account Number:

Checking Account Number:

Name:

Signature:

TERMINATION OF OVERDRAFT TRANSFER AUTHORIZATION

Please terminate the Overdraft Transfer Authorization described above.

Signature:

Date:

Received by: _____ Branch: _____ Date: _____